

BEFORE THE NEBRASKA TAX EQUALIZATION
AND REVIEW COMMISSION

SLOSBURG COMPANY,) Case No. 98C-4
)
Appellant,)
)
vs.) FINDINGS OF FACT
) AND CONCLUSIONS OF LAW
LANCASTER COUNTY BOARD OF)
EQUALIZATION,)
)
Appellee.)

NOW this matter comes before the Commission on this 24th
day of September, 1998, on appellee's Motion to Confess
Judgment. The Commission, being duly advised in the premises,
FINDS, ORDERS, ADJUDGES AND DECREES AS FOLLOWS:

1. That the Commission has jurisdiction over the parties
and the subject matter hereto.

2. That at all times pertinent hereto the Appellant was
the owner of and was responsible for the payment of taxes on the
improved real property described as follows:

J. G. Miller Subdivision of S $\frac{1}{2}$, 20-10-7:
Lot 3 and Lot 14, except West 36' and except
a tract in the SE corner, Lincoln, Lancaster
County, Nebraska; Parcel number 17-20-401-
002, Alternate key 1694701.

3. That for the 1998 tax year the appellee set the value
of the Appellant's property for tax purposes at \$13,778,000.

4. That Appellant perfected the instant appeal alleging
that the value set by the appellee for the subject property for
the 1998 tax year was too high.

5. That on the 24th day of September, 1998, the
appellee, pursuant to Neb. Rev. Stat. § 77-1510.01 (Reissue 1996)

and Nebraska Administrative Code Title 442, Chapter 4, section 004.01, filed a motion seeking approval to confess judgment and containing an offer to confess judgment at a value of \$13,141,327 for the 1998 tax year, each party to pay its own costs.

6. That on the 24th day of September, 1998, Appellant filed herein a written acceptance of appellee's offer to confess to judgment.

7. That appellee's Motion to Confess Judgment should be and hereby is granted.

8. That the action of the appellee, Lancaster County Board of Equalization setting the value of Appellant's property at \$13,778,000 for the 1998 tax year is hereby vacated and set aside.

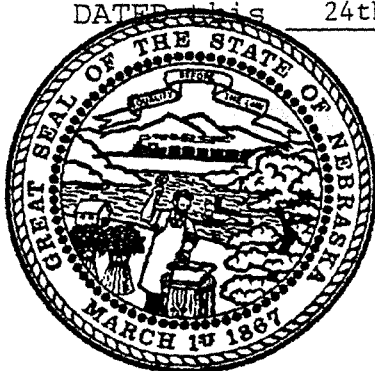
9. That the value of Appellant's property for the 1998 tax year is hereby set at \$13,141,327, which value represents a land value of \$1,387,200 and an improvement value of \$11,754,127.

10. That this decision shall be certified to the Lancaster County Clerk, the Lancaster County Assessor, and the Lancaster County Treasurer, and said officials are hereby directed to correct the tax records of Lancaster County to reflect the values established herein.

11. That each party shall pay its own costs herein.

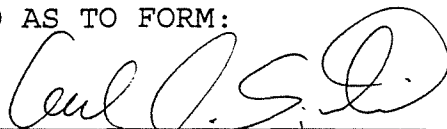
DATED this 24th day of September, 1998.

BY THE COMMISSION:



Chairman

APPROVED AS TO FORM:



Carl J. Sjulín #19131
Appellant's Attorney of Record
Rembolt, Ludtke & Berger
1201 Lincoln Mall, Suite 102
Lincoln NE 68508



Michael E. Thew #15771
Deputy County Attorney
Old Federal Bldg, 2nd Floor
129 North 10th Street
Lincoln, NE 68508
(402) 441-7321